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2nd Glastonbury retail center brings \$26.6M

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New York's Katz Properties has acquired Somerset Square Shopping Center, with a Super Stop & Shop as its main anchor, in Glastonbury.

For the second time in days, a Glastonbury retail center has changed hands, this one for \$26.6 million.

Katz Properties, a New York retail-property developer/landlord, said Friday it acquired from seller TA Realty the 112,414-square-foot Somerset Square Shopping Center, with a Super Stop & Shop as its main anchor.

Located on 15.35 acres at 213 Glastonbury Blvd., the shopping center is directly across the road from The Shops at Somerset Square, 140 Glastonbury Blvd., which it was announced Tuesday sold for \$46.6 million to another New York landlord, Rouse Properties.

This is Katz Properties' second Connecticut realty purchase this year. In June, it bought Waterbury's Mattatuck Commons shopping center for \$21.6 million.

Katz Properties has offices in Connecticut, Florida, Massachusetts, New York, Pennsylvania and Virginia.