

SHOPPING CENTER BUSINESS

Katz Properties Acquires Chambersburg Crossing in Pennsylvania for \$45 Million

January 6, 2016



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Chambersburg, Pa. — New York City-based Katz Properties has acquired Chambersburg Crossing, a shopping center located at 925 Norland Ave. in Chambersburg, for \$45 million.

The 400,000-square-foot property is fully occupied by a variety of tenants, including Giant Food, Kohl's, Staples, Michaels, PetSmart, Chipotle, Olympia Sports, Red Robin, Panera Bread, Five Below, TGI Friday's, Rue21 and Subway. R. William Kent and Ryan Sciuлло of CBRE represented Katz Properties and the undisclosed seller in the transaction. Leasing and property management services will be provided by Winslow Property Management, an affiliate of Katz Properties.