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Katz Pays \$46.8M for Pompano Marketplace

Principal Divests 239,000 SF in Broward County



Principal Real Estate Investors LLC sold the Pompano Marketplace shopping center at 1115-1299 S. Federal Hwy in Pompano Beach, FL to Katz Properties Real Estate Investments for \$46.8 million, or approximately \$196 per square foot.

The 239,200-square-foot retail building was completed in 1989 on 19.2 acres, and has over 800 parking spaces.

This property is located in the Fort Lauderdale submarket of Broward County.

Casey Rosen of CBRE represented seller.

For additional information on this transaction, please see CoStar COMPS #3255970.