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NY Investors Buy Dudley Plaza for \$4.6M

Boston Group Trades Retail Asset for \$49 PSF



A group of unnamed New York investors purchased the 95,600-square-foot Dudley Plaza in Dudley, MA, for \$4.6 million. Katz Properties, of Boston, MA, sold the property for approximately \$49 per square foot.

The retail property is at 4-14 Airport Road in Dudley, MA.

The transaction occurred at a capitalization rate of 7.5%.

The 39-year-old Community Shopping Center was renovated in 2006 and is fully leased with the likes of Big Lots, Family Dollar and Park 'n Shop, among others. The center offers 200 surface parking spaces and is on 13.59 acres.

Daniel De Sa' of Kimco Exchange Place represented the seller, while Laurence Ross of Besen and Associates' Platinum Team represented the buyer.

Please refer to CoStar COMPS #1385725 for more information on this transaction.